

CHAPTER 6.00 - SCHOOL ADMINISTRATION

6.51 - Retirement of Employees

POLICY

Any employee who plans to retire shall concurrently submit his/her resignation to the School Board and his/her application to the retirement system for retirement benefits. Employees are encouraged to submit the resignation and application form at least ninety (90) days in advance of the retirement date to ensure the retirement check is issued the month following the last month of service with the School Board.

All new employees automatically become members of the Florida Retirement System (FRS) and are covered by Federal Social Security. The School Board pays the full cost of the retirement contribution into the Florida Retirement System fund. Our social security deductions are matched by the district. Eligibility for retirement is gained by completing at least six (6) years of creditable service and attaining age sixty-two (62); or completing thirty (30) years of creditable service regardless of age. Retirement before age sixty-two (62) is also possible if the employee has at least six (6) years of service, but the benefits are reduced by a 5% per year penalty fee. The amount of an employee's benefits paid is determined by average salary and length of service. When an employee is ready to retire, he/she should contact the Personnel Department. Employees may receive federal social security benefits in addition to state retirement.

Employees may be eligible for reemployment after retirement. Effective July 1, 1991, if a person is reemployed in a regular established position covered under FRS, the person can earn retirement credit toward a second-career retirement benefit. However, there may be some limitations on receiving social security benefits while reemployed after retirement. Interested persons can contact the Social Security Administration for more specific information concerning the limitations at 1-800 234-5SSA.

STATUTORY AUTHORITY: 1001.41 (2), 1001.42 (17), F.S.

LAWS IMPLEMENTED: 1012.23, F.S.

HISTORY:

Adopted:	06/17/97
Revision Date(s):	10/16/01, 12/03/02
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