

BUDGET SUMMARY

Fiscal Year 2020-21

*** THE PROPOSED OPERATING BUDGET EXPENDITURES OF SCHOOL BOARD OF LEVY COUNTY ARE 21% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES.**

Proposed Millage Levies subject to 10 mill Cap:	3.7390	Additional Discretionary Capital:	0.0000	Operating or Capital:	0.0000		
Required Local Effort (including NO prior period funding adjustment millage)		Basic Discretionary Operating:	0.7480	not to exceed 2 years			
Local Capital Improvement (Capital Outlay):	1.5000	Discretionary Critical Needs (Operating):	0.0000	Debt Service:	0.0000		
		Additionally Discretionary (Statutory, Voted):	0.0000	TOTAL MILLAGE	5.9870		
ESTIMATED REVENUES	Function/Source	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal Sources	32XX	\$ 282,522.96	\$ 8,016,625.71				\$ 8,299,148.67
State Sources	33XX	34,582,431.74	53,479.00	600,550.00	12,579,018.00		47,815,478.74
Local Sources	34XX	11,125,046.82	130,510.81		3,713,035.00	6,203,100.00	21,171,692.63
TOTAL SOURCES		\$ 45,990,001.52	\$ 8,200,615.52	\$ 600,550.00	\$ 16,292,053.00	\$ 6,203,100.00	\$ 77,286,320.04
Transfers In	36XX	1,191,128.20		669,119.34			1,860,247.54
Fund Balance (July 1, 2020)		7,250,813.50	1,672,114.44	279.70	6,502,635.84	1,714,489.84	17,140,333.32
TOTAL REVENUES AND BALANCES		\$ 54,431,943.22	\$ 9,872,729.96	\$ 1,269,949.04	\$ 22,794,688.84	\$ 7,917,589.84	\$ 96,286,900.90
Estimated Expenditures							
Instruction	5000	26,760,565.15	2,971,598.88				29,732,164.03
Pupil Personnel Services	6100	3,566,107.84	320,594.84				3,886,702.68
Instructional Media Services	6200	284,426.97					284,426.97
Instructional & Curriculum Services	6300	462,783.92	523,690.88				986,474.80
Instructional Staff Training	6400	456,142.89	679,677.49				1,135,820.38
Instructional Related Technology	6500	434,657.08	26,073.62				460,730.70
Board of Education	7100	431,945.09					431,945.09
General Administration	7200	1,239,997.18	200,730.78				1,440,727.96
School Administration	7300	3,552,242.66					3,552,242.66
Facilities Acquisition & Construction	7400	232,067.00			16,362,120.19		16,594,187.19
Fiscal Services	7500	500,066.26					500,066.26
Food Service	7600		3,682,789.60				3,682,789.60
Central Services	7700	677,922.95	30,000.00				707,922.95
Pupil Transportation Services	7800	3,130,373.83	4,313.50				3,134,687.33
Operation of Plant	7900	3,771,145.80					3,771,145.80
Maintenance of Plant	8100	1,490,115.27					1,490,115.27
Administrative Technology	8200	960,547.21					960,547.21
Community Services							0.00
Debt Service	9200			1,046,803.08			1,046,803.08
Proprietary Expense for Care Center	9900					6,198,700.00	6,198,700.00
TOTAL EXPENDITURES		\$ 47,951,107.10	\$ 8,439,469.59	\$ 1,046,803.08	\$ 16,362,120.19	\$ 6,198,700.00	\$ 79,998,199.96
Transfers Out		100,000.00		222,844.51	1,635,168.27		1,958,012.78
Fund Balance (June 30, 2021)		\$ 6,380,836.12	\$ 1,433,260.37	\$ 301.45	\$ 4,797,400.38	\$ 1,718,889.84	\$ 14,330,688.16
TOTAL EXPENDITURES, TRANSFERS, RESERVES & BALANCES		\$ 54,431,943.22	\$ 9,872,729.96	\$ 1,269,949.04	\$ 22,794,688.84	\$ 7,917,589.84	\$ 96,286,900.90
		0.00	0.00	0.00	0.00	0.00	0.00

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.