

BUDGET SUMMARY

Fiscal Year 2022-23

*** THE PROPOSED OPERATING BUDGET EXPENDITURES OF SCHOOL BOARD OF LEVY COUNTY ARE 7.1% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES.**

| | | | | | | | |
|--|-----------------|--|------------------|-----------------------|------------------|------------------|-------------------|
| Proposed Millage Levies subject to 10 mill Cap: | 3.2270 | Additional Discretionary Capital: | 0.0000 | Operating or Capital: | 0.0000 | | |
| Required Local Effort (including NO prior period funding adjustment millage) | | Basic Discretionary Operating: | 0.7480 | not to exceed 2 years | | | |
| Local Capital Improvement (Capital Outlay): | 1.5000 | Discretionary Critical Needs (Operating): | 0.0000 | Debt Service: | 0.0000 | | |
| | | Additionally Discretionary (Statutory, Voted): | 0.0000 | TOTAL MILLAGE | 5.4750 | | |
| ESTIMATED REVENUES | Function/Source | GENERAL FUND | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS | INTERNAL SERVICE | TOTAL ALL FUNDS |
| Federal Sources | 32XX | \$ 173,668.05 | \$ 24,442,966.31 | | | | \$ 24,616,634.36 |
| State Sources | 33XX | 37,618,824.58 | 55,728.00 | 434,500.00 | 6,173,208.00 | | 44,282,260.58 |
| Local Sources | 34XX | 12,604,896.45 | 1,238,942.46 | | 7,444,252.03 | 6,824,875.00 | 28,112,965.94 |
| TOTAL SOURCES | | \$ 50,397,389.08 | \$ 25,737,636.77 | \$ 434,500.00 | \$ 13,617,460.03 | \$ 6,824,875.00 | \$ 97,011,860.88 |
| Transfers In | 36XX | 1,750,287.51 | | 669,097.59 | | 200,000.00 | 2,619,385.10 |
| Fund Balance (July 1, 2022) | | 9,407,792.81 | 3,107,547.76 | 0.00 | 12,694,767.32 | 2,498,435.13 | 27,708,543.02 |
| TOTAL REVENUES AND BALANCES | | \$ 61,555,469.40 | \$ 28,845,184.53 | \$ 1,103,597.59 | \$ 26,312,227.35 | \$ 9,523,310.13 | \$ 127,339,789.00 |
| Estimated Expenditures | | | | | | | |
| Instruction | 5000 | 31,358,317.20 | 6,109,295.67 | | | | 37,467,612.87 |
| Pupil Personnel Services | 6100 | 2,887,995.69 | 8,945,945.83 | | | | 11,833,941.52 |
| Instructional Media Services | 6200 | 237,871.95 | 1,200.00 | | | | 239,071.95 |
| Instructional & Curriculum Services | 6300 | 487,685.96 | 516,376.84 | | | | 1,004,062.80 |
| Instructional Staff Training | 6400 | 448,505.77 | 813,832.91 | | | | 1,262,338.68 |
| Instructional Related Technology | 6500 | 222,091.60 | 1,600.00 | | | | 223,691.60 |
| Board of Education | 7100 | 437,457.04 | | | | | 437,457.04 |
| General Administration | 7200 | 1,187,099.79 | 118,866.10 | | | | 1,305,965.89 |
| School Administration | 7300 | 3,428,821.23 | | | | | 3,428,821.23 |
| Facilities Acquisition & Construction | 7400 | 190,416.00 | | | 8,802,729.30 | | 8,993,145.30 |
| Fiscal Services | 7500 | 566,770.62 | | | | | 566,770.62 |
| Food Service | 7600 | | 5,076,774.41 | | | | 5,076,774.41 |
| Central Services | 7700 | 741,136.88 | | | | | 741,136.88 |
| Pupil Transportation Services | 7800 | 3,770,591.42 | 20,126.50 | | | | 3,790,717.92 |
| Operation of Plant | 7900 | 5,087,338.69 | | | | | 5,087,338.69 |
| Maintenance of Plant | 8100 | 1,077,755.72 | | | | | 1,077,755.72 |
| Administrative Technology | 8200 | 588,738.83 | | | | | 588,738.83 |
| Community Services | 9100 | | 1,057,500.00 | | | | 1,057,500.00 |
| Debt Service | 9200 | | | 880,753.07 | | | 880,753.07 |
| Proprietary Expense for Care Center | 9900 | | | | | 7,464,540.00 | 7,464,540.00 |
| TOTAL EXPENDITURES | | \$ 52,718,594.38 | \$ 22,661,518.26 | \$ 880,753.07 | \$ 8,802,729.30 | \$ 7,464,540.00 | \$ 92,528,135.01 |
| Transfers Out | | 200,000.00 | 3,192,952.13 | 222,844.52 | 6,112,585.07 | | 9,728,381.72 |
| Fund Balance (June 30, 2023) | | \$ 8,636,875.02 | 2,990,714.14 | \$ - | \$ 11,396,912.98 | \$ 2,058,770.13 | \$ 25,083,272.27 |
| TOTAL EXPENDITURES, TRANSFERS, RESERVES & BALANCES | | \$ 61,555,469.40 | \$ 28,845,184.53 | \$ 1,103,597.59 | \$ 26,312,227.35 | \$ 9,523,310.13 | \$ 127,339,789.00 |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.