NOTICE OF PROPOSED TAX INCREASE

The <u>Levy County School Board</u> will soon consider a measure to increase its property tax levy.

Last year's property tax levy:

A.	Initially proposed tax I	/y Ş	13,869	199

- B. Less tax reductions due to Value Adjustment Board and other assessment changes......\$(20,463)
- C. Actual Property tax levy......\$13,889,662

This year's proposed tax levy......\$14,890,612

A portion of the tax levy is required under state law in order for the school board to receive \$27,970,655 in state education grants. The required portion has **increased** by **4.12** percent and represents approximately **six tenths** of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on August 3, 2021 6:00PM at The School Board of Levy County's District Office located at: 480 Marshburn Drive, Bronson, FL. 32621

A DECISION on the proposed tax increase and the budget will be made at this hearing.