## NOTICE OF PROPOSED TAX INCREASE

The <u>Levy County School Board</u> will soon consider a measure to increase its property tax levy.

## Last year's property tax levy:

- B. Less tax reductions due to Value Adjustment Board and other assessment changes......\$(9,475)
- C. Actual Property tax levy......\$<u>16,211,807</u>

This year's proposed tax levy.....\$18,347,921

A portion of the tax levy is required under state law in order for the school board to receive **\$33,934,729** in state education grants. The required portion has **increased** by **10.51** percent and represents approximately **sixth tenths** of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on August 1, 2023 6:00PM at The School Board of Levy County's District Office located at: 480 Marshburn Drive, Bronson, FL. 32621

A DECISION on the proposed tax increase and the budget will be made at this hearing.