

BUDGET SUMMARY

Fiscal Year 2023-24

THE PROPOSED OPERATING BUDGET EXPENDITURES OF SCHOOL BOARD OF LEVY COUNTY ARE 4.6% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES.

Proposed Millage Levies subject to 10 mill Cap:	3.1950	Additional Discretionary Capital:		0.0000	Operating or Capital:		0.0000
Required Local Effort (including NO prior period funding adjustment millage)		Basic Discretionary Operating:		0.7480	not to exceed 2 years		
Local Capital Improvement (Capital Outlay):	1.5000	Discretionary Critical Needs (Operating):		0.0000	Debt Service:		0.0000
		Additionally Discretionary (Statutory, Voted):		0.0000	TOTAL MILLAGE		5.4430
ESTIMATED REVENUES	Function/Source	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal Sources	32XX	\$ 227,070.13	\$ 20,714,138.41				\$ 20,941,208.54
State Sources	33XX	39,799,128.66	55,760.00	434,500.00	6,108,253.98		46,397,642.64
Local Sources	34XX	14,036,809.10	759,545.04		5,382,456.00	6,364,875.00	26,543,685.14
TOTAL SOURCES		\$ 54,063,007.89	\$ 21,529,443.45	\$ 434,500.00	\$ 11,490,709.98	\$ 6,364,875.00	\$ 93,882,536.32
Transfers In	36XX	2,370,898.25		669,584.34	2,130,125.94		5,170,608.53
Fund Balance (July 1, 2023)		9,453,030.53	3,832,415.85	0.00	7,004,495.35	3,646,239.58	23,936,181.31
TOTAL REVENUES AND BALANCES		\$ 65,886,936.67	\$ 25,361,859.30	\$ 1,104,084.34	\$ 20,625,331.27	\$ 10,011,114.58	\$ 122,989,326.16
Estimated Expenditures							
Instruction	5000	33,294,842.19	7,285,635.20				40,580,477.39
Pupil Personnel Services	6100	2,979,190.91	1,625,895.58				4,605,086.49
Instructional Media Services	6200	253,773.72	2,312.46				256,086.18
Instructional & Curriculum Services	6300	770,398.00	907,069.78				1,677,467.78
Instructional Staff Training	6400	441,752.23	2,406,567.70				2,848,319.93
Instructional Related Technology	6500	299,962.50	592,133.63				892,096.13
Board of Education	7100	525,874.45					525,874.45
General Administration	7200	1,045,422.62	465,870.88				1,511,293.50
School Administration	7300	3,604,424.39	5,073.77				3,609,498.16
Facilities Acquisition & Construction	7400	203,324.00	21,106.00		8,581,458.81		8,805,888.81
Fiscal Services	7500	616,775.18					616,775.18
Food Service	7600		5,338,242.35				5,338,242.35
Central Services	7700	761,304.85	2,513.70				763,818.55
Pupil Transportation Services	7800	3,915,695.32	65,917.28				3,981,612.60
Operation of Plant	7900	6,209,028.16	117,442.78				6,326,470.94
Maintenance of Plant	8100	1,119,990.10					1,119,990.10
Administrative Technology	8200	702,070.42	31,815.40				733,885.82
Community Services	9100		504,967.40				504,967.40
Debt Service	9200			881,239.84			881,239.84
Proprietary Expense for Care Center	9900					6,798,939.20	6,798,939.20
TOTAL EXPENDITURES		\$ 56,743,829.04	\$ 19,372,563.91	\$ 881,239.84	\$ 8,581,458.81	\$ 6,798,939.20	\$ 92,378,030.80
Transfers Out		0.00	2,350,744.70	222,844.50	3,708,998.27		6,282,587.47
Fund Balance (June 30, 2024)		\$ 9,143,107.63	\$ 3,638,550.69	\$ (0.00)	\$ 8,334,874.19	\$ 3,212,175.38	\$ 24,328,707.89
TOTAL EXPENDITURES, TRANSFERS, RESERVES & BALANCES		\$ 65,886,936.67	\$ 25,361,859.30	\$ 1,104,084.34	\$ 20,625,331.27	\$ 10,011,114.58	\$ 122,989,326.16
		0.00	0.00	0.00	0.00	0.00	0.00

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.